

# Directors Meeting 14/5/98.

(From Adjourned Meeting Last Week)

Meeting opened 8:27pm.

Minutes: J. Willis

Chair: M Hanane

Directors Present:

Kay/Matti/Paula/David Cruise/David Symmons/Laurie

Present Also: Cheryl, Robert, John O'Neil, Paul Grant, Rick, Rhonda, Tim A.

1. Financial Report - on MYOB.

Accountants Report shows we earned less and spent more. Letter dated 3/4/89 from Alan Dredge.

Profit and Loss Statement reports

	this year	last year	
Net profit	\$20.731	\$50.332	
Total Revenue	\$249.149	\$276.298	(1995)
Total Expenses	\$227.666	\$216.100	(1995/96)

Attached are separate Profit and Loss statements for each Autumn and Summer ConFests, Confab and Admin costs. He draws attention to the profit on the Summer ConFest was substantially done on last year. "The difference between the two years is dramatic".

All the ticket sales to agents, ticket returns from agents and payments received from agents were processed through the (?) ledger and we enclose a Customer Sales Detail Report which lists all the sales by agent.

Copy of receipt of Computer Group to go to the Chairperson from Secretary.

Paula has a list of receipts and what is owed to the computer group.

Advanced \$6020 to purchase equipment.

Computer group members buying a computer from Down to Earth:

Les/Mark Magee/Matti/Sheila/Laurie/Graham St. John/Rhonda.

Details of what each owe to be produced by Paula.

An (?) Accounts Receivable Report which lists the unpaid accounts at 30/6/97.

This report includes two (?) for ticket sales which include unsold tickets not yet returned, and should be reviewed by the Directors for possible bad debts.

"Receivable Reconciliation" - who owes DTE at 30/6/97.

Debt 8/4/98.

- \$544.42 Graeme Ennis - (paid for next financial year(96-7) but owes for (97-8)
- \$1200 Angel's Gallery - receivers are dealing with it.
- \$2140 Mary Cruise - deposit book 4 or 5.
- \$1050 Chris Edwards - send another letter/ has agreed that he would pay in instalments.
- \$290 R & M Ferrioli - action to be taken by Done/Silverman to send legal letter on (?) DTE.
- \$885 Kay Warn - \$330 to S Herman for printing. Kay didn't get receipts from S Herman.  
Eugene also failed to present receipts but presented a detailed statement.
- \$1632 George Schmidt - David C commented that the debt was incurred as part of his misdemeanours as a director Place under one problem - to lawyers.
- \$2500 Fundamental Foods - Ticket Summer/Autumn: has paid \$1000 into deposit book 38 which Robert and Cheryl have explained to the accountant.
- \$1500 Robert saying that he left it at David C's place in bits and pieces before Xmas. Matti suggested p/copying any bits and pieces.  
Robert, David C and Cheryl to action - to send to auditor.
- \$600 Ros McQuillian - this debt goes back years.  
Letter to be sent from DTE to request payment.
- \$475 Warwick Sayer - Robert feels that he has repaid \$100 into his own deposit book.
- \$3300 Shareholder's Tickets - most likely to be unused tickets. Needs verification. David C. has got them all. D.C. to talk to accountant.
- \$650 Andrew Simpson - Ticket book which Cheryl believes were given away. \$110 has been sorted and \$40 paid back. Now owes \$500.

Unexplained deposits totalling \$8055.10 due to missing deposit book and three deposits were allocated to ConFab as ConFab is understood to have accumulated deposits for an extensive period before the deposits were made.

Meeting adjourned due to insufficient directors. Discussion continued...

AGM 21/6/98.

Notice out before 3/6/98.

Directors meeting 21/5/87

- maybe too soon to complete a thorough job.

Kay commented that the "Birdlands" was a large festival and subsequent festivals have been smaller. Also, we (?) acquiring more assets (approx \$20,000) so costs will be up. David C also commented that the outside ticket sales (\$30) have been increased, not so many \$50 tickets.

Kay- cheque butts are much more scrupulously handled then when so many gaps occurred.

Cheryl and Matti to see rule book re debtors not being members.

Jessika- \$50.00 from markets. Last rent collected.

Robert - asking why Barricade Books of Belgrave (100 tickets) are not on the debtors list. They sold tickets and had their own book. Their business went away form Belgrave.

Next Directors meeting:

Report from Griffith Hack

ConFab

New cheque book accounts

Financial Reports - finalised

The next ConFest site - how to put out for it.

Motions:

1 Ros McQuillain to exit bad debt - to be moved.

2 "Earth Haven" re:ConFest name. G Schmidt shares \$1.682.00 - membership money (illegal? ramifications)

3 "Barricade Books" - Robert to investigate.

4 Log books for front gate. Tickets from X files.

Next meeting 21/5/98 at Ceres, East Brunswick. Minutes book going with Jessika Willis, to copy onto DTE email list.